

Vikas Wsp Ltd

Vikas Wsp Ltd | BSE Code: 519307 | Market Data as on Date: 20 Feb 2014

| | | | | | |
|---------------------------|-------|-------------------------|--------------|-------------------------|--------|
| Current Price (Rs) | 14.90 | Market Cap (Rs. Crores) | 204.73 | Book Value (Rs) | 101.69 |
| 52 Week High (Rs) | 36.25 | Shares Outstanding | 13,74,39,600 | P/B Ratio | 0.15 |
| 52 Week Low (Rs) | 13.81 | Beta - Sensex | 0.68 | Earnings Per Share (Rs) | - |
| Face Value per Share (Rs) | 1.00 | Dividend Yield (%) | 6.71 | P/E Ratio | - |

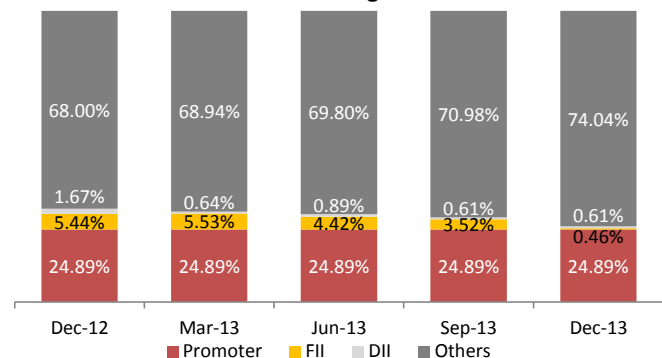
Company Info:

Vikas WSP Limited is engaged in manufacturing of Guar derivatives and Guar Polymers. The Company is a guar gum powder (GPP) manufacturer, supplying to sectors of the food industry with a range of products. The Company also offers guar gum for technical applications, such as pet food, oil drilling and fracturing, textile printing and paper making. The Company has per annum production capacity of all grades guar gum powder is 46200 metric tons. The product manufactured by the Company is also used in the food production as thickening and binding agent.

Peer Comparison

| | Vikas WSP | Bhansali Eng. | Plastiblends |
|--------|-----------|---------------|--------------|
| Sales | 123.87 | 134.18 | 117.36 |
| PAT | (9.87) | 0.80 | 5.93 |
| Equity | 13.74 | 16.59 | 6.50 |
| EPS | (0.72) | 0.05 | 4.56 |
| OPM | 7.84 | 4.55 | 9.58 |
| NPM | (7.97) | 0.60 | 5.05 |

Shareholding Pattern



Quarterly Review - Dec 13:

The company has recorded revenues of Rs 123.87 Crores during the current quarter as against Rs 756.75 Crores for the corresponding quarter last year. EBITDA margins for the current quarters decreased to 7.84% in Dec quarter this year as compared to 13.53% in the same quarter previous year. The Profit after Tax (PAT) for current quarter stood at Rs -9.87 Crores.

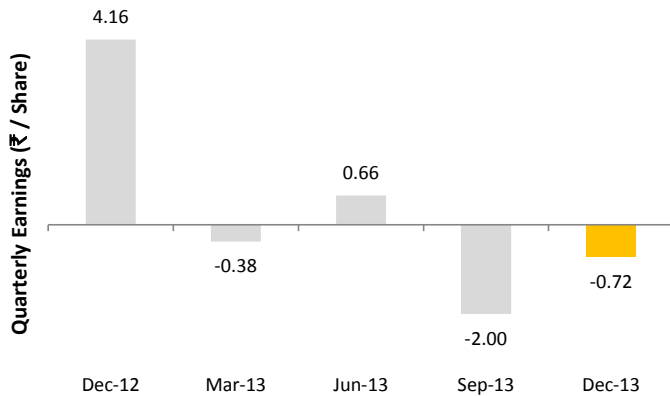
Quarterly Results:

Income Statement

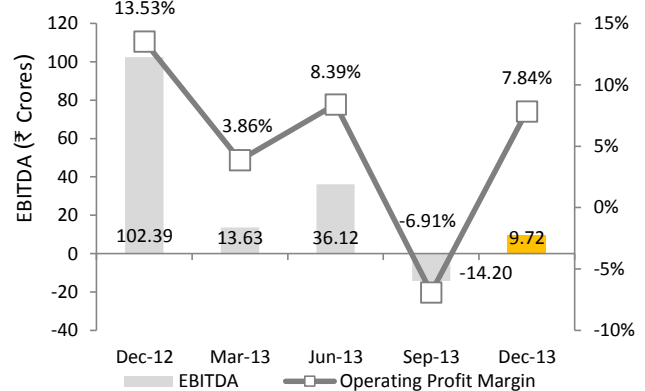
| | Figures in Rs Crores | | | | | | | |
|--------------|----------------------|----------|----------|----------|----------|----------|----------|----------|
| | Dec-13 | % of (1) | Dec-12 | % of (1) | Sep-13 | % of (1) | Jun-13 | % of (1) |
| Revenue | 123.87 | | 756.75 | | 205.47 | | 430.39 | |
| Total Income | 125.11 | | 757.40 | | 206.20 | | 432.62 | |
| Expenditure | (115.39) | -92.23% | (655.01) | -86.48% | (220.40) | -106.89% | (396.49) | -91.65% |
| Interest | (7.74) | -6.19% | (4.41) | -0.58% | (6.68) | -3.24% | (8.44) | -1.95% |
| PBDT | 1.98 | 1.58% | 97.98 | 12.94% | (20.88) | -10.13% | 27.68 | 6.40% |
| Depreciation | (11.55) | -9.23% | (11.49) | -1.52% | (11.56) | -5.61% | (11.42) | -2.64% |
| PBT | (9.57) | -7.65% | 86.48 | 11.42% | (32.43) | -15.73% | 16.26 | 3.76% |
| Tax | (0.30) | -0.24% | (29.33) | -3.87% | 4.90 | 2.38% | (7.18) | -1.66% |
| Net Profit | (9.87) | -7.89% | 57.16 | 7.55% | (27.54) | -13.36% | 9.09 | 2.10% |

Quarter on Quarter Changes:

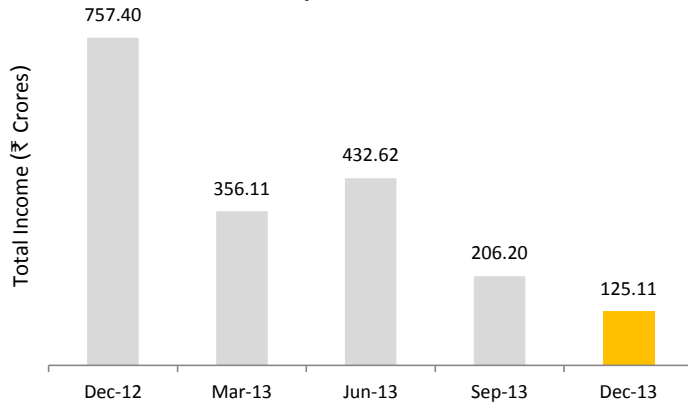
Quarterly EPS History



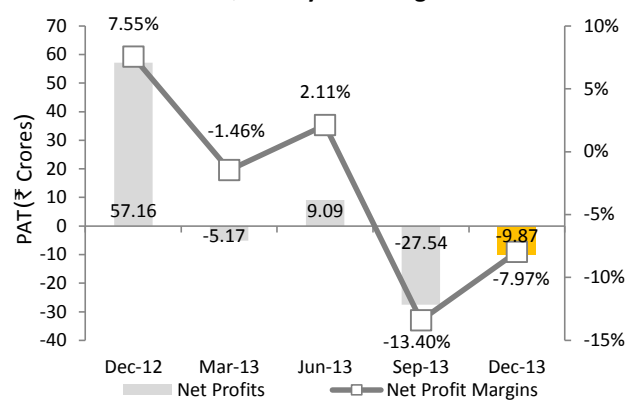
Operational Profitability



Quarterly Income Growth



Quarterly PAT Margins



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